Silva Capital Registers First Project in World-First Biodiversity Market

Landmark Environmental Planting Project Launches on Cooplacurripa Station

Sydney, 13 August 2025: Silva Capital ('Silva') has become the first organisation to successfully register a Nature Repair Market project using the recently released **Replanting Native Forest and Woodland Ecosystems** method under the **Nature Repair Market Act**, on its flagship property, Cooplacurripa Station in NSW.

This landmark registration marks a world-first for Australia, which is now the only country to have legislated a national biodiversity credit scheme. As momentum builds toward a nature-positive economy, Australia is embedding nature into its legal and economic frameworks — using innovation in policy and financial tools to recognise, protect and restore biodiversity at scale.

Developed in partnership with Covalent Land Australia ('Covalent'), the project reflects Silva's commitment to delivering large-scale, high-integrity nature-based solutions in alignment with national climate and biodiversity goals.

The project is among the first in the world to deliver a "stacked" nature-based credit model, generating both Australian Carbon Credit Units (ACCUs) and biodiversity credits from the same parcel of land. This contrasts with a "stapled" model, where credits are issued from different sites or actions.

"We are proud to be leading the way under this new legislation, which represents a turning point in how capital can be deployed to repair, protect and connect natural ecosystems," said Raf Wood, Co-Managing Director of Silva Capital. "Cooplacurripa is a special place, and through this initiative we're combining deep ecological expertise with scalable investment models, not only to create long-term impact for biodiversity, carbon sequestration and the climate, but also to demonstrate how planting native species can be thoughtfully integrated with ongoing, productive grazing."

Cooplacurripa Station, acquired by the Silva Carbon Origination Fund in September 2024, spans more than 23,000 hectares in the Upper Manning Catchment on Biripi/Birpai Country, west of Taree. Surrounded by national parks, state forests and forest reserves, the property is ideally positioned to reconnect fragmented habitats and restore native ecosystems that have been diminished since the 1880s.

The entire property will re-establish native forest using mixed-species plantings, with more than 6,500 hectares identified as suitable for staged reforestation over several years. The work aligns with both the Environmental Plantings method under the Australian Carbon Credit Units ('ACCU') Scheme and the new Nature Repair Market, creating opportunities to generate ACCUs alongside verified nature repair outcomes.

The project aims to enhance biodiversity by replanting native forest and woodland ecosystems to improve vegetation condition and ecological connectivity. Through the Nature

Repair Market, Silva can measure and report these biodiversity outcomes directly — moving beyond general co-benefits and aligning with its commitment to high-integrity, nature-positive investment.

Core to Silva's philosophy, Cooplacurripa Station projects will also incorporate silvopasture practices across the site — integrating native forest plantings with managed grazing to deliver both environmental and productive agriculture outcomes.

In close collaboration with the Clean Energy Regulator ('CER') and the Department of Climate Change, Energy, the Environment and Water (DCCEEW), Silva and Covalent provided technical feedback on the method, helped test implementation systems, and played a foundational role in shaping the guidance that underpins the Nature Repair Market.

We commend Silva Capital for being the first to step forward under the Nature Repair Act and demonstrate how environmental and economic objectives can align."
said Cuong Tran, Chief Executive Officer of Covalent.

The Nature Repair Market project registration of Cooplacurripa is an early signal of growing momentum in Australia's biodiversity and carbon markets, as investors, landholders, and policymakers seek to work together to build more resilient landscapes and economies.

For more information, see the official Ministerial announcement:
https://minister.dcceew.gov.au/watt/media-releases/nature-repair-market-open-business

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About Silva Capital

Silva Capital is focused on delivering large-scale, high-integrity carbon credits through land restoration and reforestation projects across Australia. The Silva Carbon Origination Fund has been designed to provide corporate and institutional investors with access to nature-based investments that support the transition to net zero. Silva combines deep expertise in private markets, agriculture, environmental investment and project development to deliver robust outcomes for both investors and the climate.